

NPS Fee/Charge Structure

Intermediary	Charge head	Service Charges* (excluding taxes)			Mode of Deduction
		Private / Govt.			
CRA	PRA Opening charges	CRA charges for account opening if the subscriber opts for Physical PRAN card	CRA charges for account opening if the subscriber opts for ePRAN card (in Rs.)		Through Unit Deduction
		(in Rs.)	Welcome kit sent in physical	Welcome kit sent vide email only	
		Rs. 40 (also applicable to reissue of PRAN card)	Rs. 35	Rs. 18	
	Annual PRA Maintenance cost per account	Rs. 69			Through Unit Deduction
	Charge per transaction	Rs. 3.75			Through Unit Deduction
POP	-	Private		Govt	-
	Initial subscriber registration and contribution upload	Min Rs. 200 and Max Rs. 400 (Negotiable within slab only)		NA	Collected by POP
	Any subsequent transactions	0.50% of contribution		NA	Collected by POP
		Min. Rs. 30 Max. Rs. 25,000			
		Non-Financial Rs. 30 (Negotiable within slab only)			
	Persistency > 6 months	Rs. 50 per annum for annual contribution Rs. 1,000 to Rs. 2,999		NA	Through Unit Deduction
		Rs. 75 per annum for annual contribution Rs. 3,000 to Rs. 6,000			
Rs. 100 per annum for annual contribution above Rs. 6,000					
Contribution through eNPS	0.20% of contribution, Min. Rs.15 Max. Rs.10,000		NA	Upfront deduction from contribution amount	
Processing of Exit / Withdrawal	@0.125% of Corpus with Min. Rs. 125 and Max. Rs. 500		NA	Collected by POP	
Custodian	Asset Servicing charges	0.0032% p.a for Electronic segment & Physical segment			Through AUM

PF charges	Investment Management Fee#	Slabs of AUM managed by the Pension Fund	Maximum Investment Management Fee (IMF)	Through AUM
		Upto 10,000 Cr.	0.09%\$	
		10,001 – 50,000 Cr.	0.06%	
		50,001 – 1,50,000 Cr.	0.05%	
		Above 1,50,000 Cr.	0.03%	
NPS Trust	Reimbursement of Expenses	0.005% p.a		Through AUM

* In case of Government employees, CRA charges for Tier I account are being paid by the respective Government except for voluntary contribution, partial withdrawal and scheme preference change

It includes brokerage fee up to 3 basis points

\$ UTI Retirement Solutions Ltd charges a fee of 0.07% under this slab.

"The IMF to be charge by the Pension Fund on the slab structure would be on the aggregate AUM of the Pension Fund under all schemes managed by Pension Funds."

Circular No. PFRDA/MASTERCIRCULAR/2023/03/CRA-01 dated 17.11.2023

S.No.	Name of CRA	Schemes	Service Charge Head		
			PRA Opening charges	PRA Annual maintenance charges	Transaction charges
1	Computer Age Management Services Private Limited (CAMs)	NPS Regular (Rs.)	40	65	3.5
		NPS Lite/APY (Rs.)	15	16.25	Nil